

What are the features of the disability and loss of employment protection?

If you are totally disabled due to a covered injury or illness, or you become involuntarily unemployed and are entitled to EI benefits, and you remain so for 60 consecutive days, your monthly benefits described in your Certificate of Insurance will begin on the 61st day. If only you are covered, your benefit will be equal to 100% of your monthly mortgage payment amount to a maximum of \$4,000 for disability, and 50% for involuntary unemployment to a maximum of \$2,000.

If you have selected joint coverage under the plan, you will each be eligible to receive 50% of the monthly mortgage payment amount in the case of disability, and 25% of the monthly mortgage payment, in the case of involuntary benefits, during any 24-month period. You are eligible to receive up to 6 monthly benefit payments per injury or illness, or for any one period when you are involuntarily unemployed and receiving EI benefits, during any 24-month period.

How will the insurer determine if I am totally disabled?

If you are actively working immediately prior to the time of claim, you will be considered totally disabled if you are under the regular care of a physician, and you are prevented due to injury or illness from performing the essential duties of your occupation.

If you are not actively working immediately prior to the time of claim, you will be considered to be totally disabled if you are unable to perform two or more of the activities of daily living without the assistance of another person. The activities of daily living are: eating, bathing, dressing, getting in or out of bed or a chair, toileting, and continence.

What is the Terminal Illness benefit?

If you are diagnosed with any illness that will result in death within 12 months following the date of diagnosis and two physicians agree with this prognosis, the insurer will pay the mortgage payment for each month you survive, for up to 12 months, to a maximum of \$4,000 per month.

About the Insurer

Affinity Advantage Platinum is underwritten by ACE Life, a member of the ACE Group of Companies, one of North America's largest, most respected and highest financially rated insurance companies.

This description is a summary only and does not create or confer any contractual right or other rights. All rights, including any entitlement to benefits, exclusions and limitations and how to file a claim will be governed solely by the Group Master Policy issued by ACE INA Life Insurance. See your Certificate of Insurance for complete details.

Notice on Privacy and Confidentiality

PERSONAL INFORMATION NOTICE:

ACE INA Life Insurance, its authorized administrator(s) and participating reinsurers (in this notice "ACE Life"), has requested personal information in respect of your application for insurance. ACE Life will use the information provided and information already in its existing files for insurance purposes such as to assess risk, process your application and to administer any certificate of insurance, if issued. ACE Life will also use this information and additional information collected from you or from independent sources for such insurance purposes, such as to assess risk and to evaluate and investigate claims. For example, information may be collected from and exchanged with the Creditor in order to administer insurance benefits, although medical information will not be provided to the Creditor. From time to time, ACE Life may wish to use the information obtained in respect of this application and in its existing files for the optional purpose of offering upgraded or additional insurance products. Consent to the use of personal information for this optional purpose may be declined or revoked at any time by writing to ACE Life's Privacy Officer at 130 King Street West, 12th Floor, Toronto, Ontario M5X 1A6 or by calling 1-888-316-2466.

Mortgage Protection That Makes Sense



Affinity Advantage Platinum

Life, Terminal Illness,
Disability and
Loss of Employment Insurance

Affinity Advantage Platinum Protection

- ✧ Fully portable coverage ; Your coverage stays with you; No need to reapply just because you renew with a new mortgage lender or purchase a new home.
- ✧ Customize your mortgage protection - choose Advantage Platinum for Life and Terminal Illness, or Advantage Platinum Plus for Life and Terminal Illness with Disability and Loss of Employment.
- ✧ Easy to apply; in most cases no medical is required. Just complete our short questionnaire.
- ✧ Premiums don't increase because of your age.

**SPECIAL BENEFITS
KEEP YOU AND YOUR
FAMILY PROTECTED**

The Affinity Advantage Platinum plan

- ✧ pays off, or reduces the balance of your mortgage, by up to **\$500,000** in the event of loss of life.
- ✧ provides up to 12 monthly mortgage payments, up to **\$4,000/month**, if you are diagnosed with any medical condition that will result in loss of life within 12 months.
- ✧ "Plus" option helps you to make all, or part, of your monthly mortgage payment for up to six months, to a maximum of **\$4,000/month**, if you are unable to work due to injury or illness.
- ✧ "Plus" option also pays up to 50% of your monthly mortgage payment for up to six months, to a maximum of **\$2,000/month**, in the event of loss of employment.

Who can apply?

You can apply for coverage if you are:

- ✧ between the ages of 18 and 65;
- ✧ a mortgagor or guarantor; and
- ✧ a resident of Canada.

In addition, you are eligible to apply for Advantage Platinum Plus if you are:

- ✧ actively working for wage or profit, or you are medically capable of working;
- ✧ not self-employed.

Will I need a medical to apply?

If you answered, "YES" to the any Health Questions on the questionnaire, or if the total amount of your mortgage indebtedness is greater than \$300,000, the insurer may request additional medical information from you or your doctor and may require you to undergo tests, at no expense to you, to determine your insurability.

How is my premium calculated?

Premiums are based on your age at time of application and the mortgage amount advanced to you, and will be deducted from your selected bank account monthly. Premiums for life insurance are reduced by 25% when two or more borrowers are insured.

Premiums will not change unless they are changed for all insured borrowers in the same age group. You will receive at least 30 days advance written notice of any change to your premiums.

When does coverage begin?

Provided your mortgage is in effect and you pay your first premium when due, coverage begins on:

- ✧ the date you request, if no medical underwriting is required, or
- ✧ the date the insurer confirms your application has been approved if medical underwriting is required.

What happens if I renew or refinance my mortgage?

If you renew your mortgage with the same or a new lender, and you continue your premium payments, you do not need to do anything.

If you increase your mortgage amount or extend the amortization on your mortgage ("refinance"), and do not inform the insurer, you will not have coverage on the increased amount. However, if you refinance, you may apply for insurance on the increased amount by completing a new insurance application. If approved, your new certificate will set out the terms of the new insurance and premiums will be recalculated.

Please call **1-888-316-2466** for more information. If you refinance, and apply for coverage on the increased amount and you are NOT approved for new insurance, you may continue with the amount of insurance you had under the plan previously.

What happens if I pay off my mortgage?

If you have paid off your mortgage in full and no longer require the protection, simply contact the Insurer promptly to arrange for your coverage and premium collection to stop.

30 day Free Look and Confirmation of Coverage

As soon as your application is approved, we'll send you your Certificate of Insurance confirming your coverage and setting out complete coverage details. If, upon review, you change your mind, you can cancel the insurance within 30 days of receipt and any premiums you have paid will be refunded.

**Call Toll Free
1-888-316-2466**