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RE: Financing on _____

Dear _____,

We are pleased to advise that based on the information that you have provided, you qualify for a residential mortgage.

This letter shall serve to confirm that you have been approved for _____ upon construction completion which includes some upgrades.

| | | | |
|---------------------------|-------|-----------------------|-------|
| Pre-Approval Date: | _____ | Loan Program: | _____ |
| Loan Use: | _____ | Property Use: | _____ |
| Mortgage Amount: | _____ | Property Type: | _____ |
| Down Payment: | _____ | Rate: | _____ |
| Sale Price: | _____ | | |

This mortgage approval is based on you having met all conditions as required by the lender including but not limited to, verification of employment, income, down-payment and appraisal if required by the lender. Additional conditions may be stated in the commitment or required by the insurer (CMHC or Genworth) at that time.

Please note that for financing purposes, the lower of the purchase price or the appraised value will be used.

Kindest Regards,
