

BORROWER POLITICALLY EXPOSED PERSON (PEP) DECLARATION

Application Number: _____

Declaration Date: _____

Borrower: _____

Broker: _____

Effective October 11, 2024, the Anti-Money Laundering (AML) and Anti-Terrorist Financing (ATF) legislation will apply to all Mortgage Brokers and Brokerages. As a result, this legislation requires that Mortgage Brokers and Brokerages obtain the following information in connection with clients who are politically exposed.

1. Have the Borrower(s), or one of their family members or close associates, Yes No ever been: (i) a Foreign Politically Exposed Person; (ii) a Domestic Politically Exposed Person; or (iii) a Head of an International Organization.

- (i) A foreign PEP is a person who holds or has held one of the following offices or positions in or on behalf of a foreign state: head of state or head of government; member of the executive council of government or member of a legislature; deputy minister or equivalent rank; ambassador, or attaché or counsellor of an ambassador; military officer with a rank of general or above; president of a state-owned company or a state-owned bank; head of a government agency; judge of a supreme court, constitutional court or other court of last resort; or leader or president of a political party represented in a legislature.
- (ii) A domestic PEP is a person who currently holds, or has held within the last 5 years, a specific office or position in or on behalf of the Canadian federal government, a Canadian provincial (or territorial) government, or a Canadian municipal government. Specifically, the person has held the office or position of: Governor General, lieutenant governor or head of government; member of the Senate or House of Commons or member of a legislature; deputy minister or equivalent rank; ambassador, or attaché or counsellor of an ambassador; military officer with a rank of general or above; president of a corporation that is wholly owned directly by His Majesty in right of Canada or a province; head of a government agency; judge of an appellate court in a province, the Federal Court of Appeal or the Supreme Court of Canada; leader or president of a political party represented in a legislature; or mayor, reeve or other similar chief officer of a municipal or local government
- (iii) A HIO is a person who currently holds or has held within the last 5 years the specific office or position of head of an international organization and the international organization that they head or were head of is either: an international organization established by the governments of states; an institution of an organization referred to in 1 above; or an international sports organization.

2. If you answered YES to question 1, please specify: Foreign PEP Domestic PEP

3. Name of person who is/was politically exposed _____

4. Organization or Institution Name _____

5. Country where position is/was held _____

6. Time period the position is/was held _____

7. What position is/was held by the person who is/was politically exposed domestically or in a foreign country? _____

8. Title of Position Held _____

9. What is the relationship of the person named above to the Registered Owner? _____

10. The source of funds that have been, will be, or are expected to be deposited into this account is as follows: _____

Client

Broker Name